

CSP-JFCS Consolidation

GO or NO GO?

Presentation to CSP Executive Committee
March 24, 2015

Sandra Simon-Chief Operating Officer CSP
Ivan Gold-CSP Board VP-Programs

Carrie Hoops-Interim Executive Director JFCS
Les Soltesz-JFCS Board Chair

Decision Test

Federation Commitment ✓

Due Diligence ✓

Financial Review ✓

Compatibility ✓

Recommendation: GO--Proceed to documentation for final close--July 1, 2015

Financial Results

(FY 2016-17)

- See distributed pro-forma.
- Consolidation alone saves JFCS FY 2016 = \$33,000;
\$74,000 FY 2017
- Includes 5% admin. Fee to CSP = \$81,600/yr.
- Does not include benefits from program development, service expansion, or new programs.

TIMETABLE

- March 24: CSP and JFCS commit to consolidate as of July 1, 2015

April: Inform Federation and seek further “bridge commitments” for years 2 & 3 (not a condition of going forward)

April 1- June 15: review and prepare finance and legal documents

June 15: CSP and JFCS boards vote to consolidate

July 1: Close

- Yr. 1: Consolidate Programs and Some Staff
- Yr. 2: Consolidate Further Staff and New Program Development
- Yr. 2: Reconcile benefit programs

Current Services	New Model	Location	Projected date
Governance	7 member JFCS Board 2 JFCS to CSP Bd.		First quarter 2015-16 fiscal year
Separate Back-office	Consolidate	CSP	First quarter 2015-16 fiscal year
Holocaust Survivor Services (Claims Conference)	Holocaust Survivor Services with homemakers contracted through Sinai In Home	Holocaust case management stays with JFCS – homecare contracted with Sinai In Home	First quarter 2015-16 fiscal year
Emergency Aid	Emergency Aid (with possible restructuring)	JFCS - possible greater CSP involvement with holiday campaigns	Second quarter 2015-16 fiscal year
Counseling	Counseling and Case Management	JFCS – Contract case management services at RSM	Third quarter 2015-16 fiscal year
Partners	Potential to combine these programs for more synergy and collaboration.	Possible relocation of these services to Kehillah Housing as a resource center	Fourth quarter 2015-16 fiscal year
TASK	Look for ways to increase TASK revenue stream		Fourth quarter 2015-16 fiscal year
Separate benefits	Reconcile benefits		2nd yr.

Growth Opportunities

(not yet quantified or reflected in budget)

- Use Social Services office at RSM to assist with Geriatric Counseling and Case Management (funding available to support).
- Counselors refer RSM clients to JFCS counseling and PEARL program. CSP pays JFCS for CSW costs (funding support available), and JFCS is reimbursed for counseling.
- Create Resource Center (possibly Kehillah) for Adults with Developmental Disabilities and their Families. Contract with payer agencies to provide services under a formal charge/fee structure.
- Expand fundraising and grant opportunities for a stronger, more sustainable organization as a “Center of Excellence and Support “ to the Jewish Community.

CRITICAL FOCUS AND WORK

- Need strong internal and external communication strategy
- Need further review of Employee Benefits
- Seek Federation support for Years 2 & 3

Risks

(mitigate with critical work)

- Future donors may give less to consolidated programs.
- Must develop a thoughtful and formal communication strategy to stakeholders and donors.
- Must manage stakeholders who disagree with consolidation or change.

Questions?

TEAM

- CSP: Sandra Simon, Bobbie Jenkins, Ivan Gold, Lesley Sacks;
JFCS: Les Soltesz, Megan Leftwich, Bev Backa, Carrie Hoops;
Legal: CSP: Bill Manne (Miller Nash);
Legal: JFCS: Penny Serrurier (Stoel Rives);
Weekly meetings:
Assessment of Programs, Staffing and Positions
Review of Financials, Governance, HR