

March 27, 2015

Dear CSP Trustee,

This e-mail is confidential and sensitive. Please don't discuss it outside of the CSP Board of Trustees.

As you may know, for the last 9 months, a committee appointed by the Executive Committee has analyzed whether Jewish Family and Child Services should become a CSP agency. On March 24, at its regularly scheduled meeting, the Executive Committee voted to go forward with the effort to consolidate JFCS into CSP's corporate family. JFCS' board and CSP's senior staff fully supported the decision.

The consolidation reflects a need to integrate Jewish agency services in our Jewish Community for greater efficiency and for more effective program development. This is Federation's goal as well. Although JFCS operates "in the black" today, on a long term basis, it's too small to be sustainable. We do not anticipate CSP will need to financially support JFCS going forward.

At our April 14, CSP board meeting, the full CSP Board of Trustees will discuss and vote whether to ratify this decision. Please note that final CSP and JFCS board vote on the consolidation will occur sometime in June.

Trustee Ivan Gold and COO Sandra Simon led the committee's analysis. It included the JFCS' Board Chair and Interim Director, senior staff and counsel from both agencies. Federation supported its work. We attach the PowerPoint presentation used at the Executive Committee meeting.

The PowerPoint sets out the plan for analysis and integration after July 1, 2015. While we expect some changes as time goes forward, the PowerPoint and the "bullet points" set out below should answer some questions you might have.

- Formal consolidation will occur on July 1, 2015, the start of CSP and JFCS' fiscal years.
- JFCS's current services to its clients will continue.
- JFCS will become a subsidiary of CSP, but will maintain its brand and corporate identity.
- CSP will be represented on the JFCS Board and *vice versa*.
- JFCS will be represented on the CSP Foundation Board.
- CSP will provide administrative services to JFCS for an administrative services fee (a savings to JFCS).
- CSP Foundation will manage JFCS' Endowment for JFCS' benefit and use.
- Sinai In Home Care will contract to manage JFCS employees providing in-home services to Holocaust Survivors and homemaker services to the general public.

- JFCS Social workers will be available to Rose Schnitzer residents and families.
- Consolidation will produce positive financial results for JFCS and for all the CSP corporate agencies, as they reduce duplicative efforts and support each other's programs.
- Consolidation will enable JFCS and CSP's programs to expand and integrate.

If you have more questions as the Trustees meeting approaches, Ivan Gold is available at igold@perkinscoie.com. COO Sandra Simon will be on vacation in April, but also will have access to e-mail sandra.simon@cedarsinapark.org. Or, ask any member of the Executive Committee or David Fuks.

We think this is a positive event for JFCS, CSP and the entire Jewish Community. We look forward to talking with you about this program and to seeing you at the Board of Trustees meeting April 14th.

The Executive Committee

Attachment: PPT presentation